Income Tax - PTC (Eligibility and General Information)

What is the Property Tax/Rent/Heat Rebate?

The Property Tax/Rent/Heat Rebate is a program that provides a rebate of property taxes and heating expenses, whether paid directly or as a part of rent payments, to low income elderly and disabled individuals who reside in Colorado.

To claim a property tax/rent/heat credit, you must meet **all six** of the following eligibility requirements each time you apply:

- 1. You (either husband or wife) are 65 or older as of Dec. 31 of the year for which you are applying, **or**
 - You are a surviving spouse at least 58 years of age as of Dec. 31 of the year for which you are applying, **or**
 - You (either husband or wife) were disabled, regardless of age, during the entire year.
- 2. You resided in Colorado during the entire taxable year for which the claim is filed. (Both husband **and** wife must be full-year residents.)
- 3. You (both husband and wife) must be lawfully present in the United States. Generally applicants age 18 or older must sign an affidavit regarding their lawful presence in the United States and must have a valid Colorado driver's license or ID card and must provide the license or ID number on the 104 PTC application. The driver's license or ID card must reflect the current address used on the PTC application.
- 4. You were not claimed as a dependent on any other person's federal income tax return.
- 5. You meet one of the following two income limitations: **If single:** Your total income for the calendar year did not exceed \$11,000. **If married:** Your combined incomes for the calendar year did not exceed \$14,700.
- 6. You must have had property tax, rent or heating expenses to claim a rebate for these amounts.

The maximum rebate is \$792. This amount is reduced if the property tax or heat expenses for the year are less than the maximum rebate amounts allowed or if the total income is more than \$5,000 (single) or \$8,700 (married). The Colorado Department of Revenue will compute the rebate from the information provided on the 104PTC application and issue a refund, which is paid in equal installments during the year. Applicants should receive their installment payments no later than April 15, July 15, October 15, and January 15.